

# STATEMENT

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## Introduction

**DNV Business Assurance USA, Inc. (DNV)** has been commissioned by the management of A.L.M.A.G. SPA to carry out an independent verification of its GHG emissions relevant to the 2022 calendar year. A.L.M.A.G. SPA has sole responsibility for preparation of the data and external report. DNV, in performing our assurance work, is responsible to the management of A.L.M.A.G. SPA. Our assurance statement, however, represents our independent opinion and is intended to inform all stakeholders including A.L.M.A.G. SPA.

## Verification Objective

The verification objective is to assess conformance with applicable verification criteria, including the principles and requirements of relevant standards or GHG programmes, within the scope of the verification related to: the 2022 organization's GHG inventories - as described in the GHG emission report "Relazione Carbon Footprint di Organizzazione UNI EN ISO 14064-1– A.L.M.A.G. SpA Stabilimenti di Roncadelle e Lumezzane – Anno 2022" rev. 27 March 2024 and the organization's GHG related controls.

## Verification Scope

2022 Greenhouse Gas (GHG) emissions inventory which include Category 1 direct GHG emissions, Category 2 indirect energy GHG emissions and other significant GHG indirect emissions (Category 3 - Indirect GHG emissions from upstream transport and distribution for goods, employee commuting and business traveling and Category 4 – indirect GHG emissions from products and services used by the organization

## Verification Level of Assurance

The verification was conducted by DNV to a limited level of assurance with the eventual modifications reported in the below Verification opinion.

## Materiality Level

Errors / omissions which represent, single or aggregated, the 5% of total emissions are considered material.

## Verification Criteria

- ISO 14064-1:2018: Greenhouse gases - Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals

## Verification Protocols

- ISO 14064-3:2019 Greenhouse gases - Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

### Operational Boundary

- Operational control consolidation approach
- Sites of:
  - Via V. Emanuele II, 39 - 25030 Roncadelle (BS) – Italy
  - Via Brescia, 19 - 25065 Lumezzane (BS) – Italy
  - Via P. Bolognini, 50/a - 25065 Lumezzane (BS) - Italy
- Reporting Period: 1 January 2022 to 31 December 2022

### 2022 Verified GHG Emissions in t CO<sub>2</sub>-eq

Category 1 Direct Emissions	7 793
Category 2 Energy Indirect Emissions (Location based)	24 071
Category 2 Energy Indirect Emissions (market based)	19 152
Category 3 Indirect Emissions from Transportation	23 264
Category 4 Indirect GHG emissions from products used by organization	58 124
CO2 biogenic emissions not reported	

### Assurance Opinion

Based on the verification process conducted by DNV, we provide a Limited Assurance of the 2022 GHG Emissions Inventory of A.L.M.A.G. SPA as DNV found no evidence that the assertions reported in the aforementioned Report are not:

- materially correct;
- a fair representation of the GHG emissions information; and
- prepared in accordance with the Verification Criteria

### Independence

DNV was not involved in the preparation of any part of A.L.M.A.G. SPA data or report. We adopt a balanced approach towards all stakeholders when performing our evaluation.

DNV Business Assurance USA, Inc.  
4 April 2024





Lead Verifier  
**Piergiorgio Moretti**

Technical Reviewer  
**Francisco Zamarron**

Approver  
**Shruthi Bachamanda**





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